

**ASDION BERHAD**  
**(Company No. 590812-D)**

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006**  
**(The figures have not been audited)**

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.12.2006 RM	Preceding Year Corresponding Quarter 31.12.2005 RM	Current Period To Date 31.12.2006 RM	Preceding Year Corresponding Period 31.12.2005 RM
Revenue	2,773,742	3,026,145	13,675,264	8,824,875
Cost of sales	(1,045,827)	(1,806,921)	(6,932,433)	(3,935,921)
Gross profit	<u>1,727,915</u>	<u>1,219,224</u>	<u>6,742,831</u>	<u>4,888,954</u>
Other operating income	21,082	2,089	69,430	211,621
Operating expenses	(1,634,980)	(1,139,012)	(6,289,251)	(4,541,663)
Finance cost	(123,510)	(61,473)	(362,969)	(141,273)
Profit/(Loss) before tax	<u>(9,493)</u>	<u>20,828</u>	<u>160,041</u>	<u>417,639</u>
Taxation	(31,828)	16,166	(44,472)	(114,110)
Profit/(Loss) for the period	<u><u>(41,321)</u></u>	<u><u>36,994</u></u>	<u><u>115,569</u></u>	<u><u>303,529</u></u>
Attributable to:				
Equity holders of the company	85,411	58,159	465,758	323,560
Minority interest	(126,732)	(21,165)	(350,189)	(20,031)
	<u><u>(41,321)</u></u>	<u><u>36,994</u></u>	<u><u>115,569</u></u>	<u><u>303,529</u></u>
Basic EPS (sen)	0.21	0.15	1.16	0.81
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial reports.

**ASDION BERHAD**  
(Company No. 590812-D)

**CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 DECEMBER 2006**

(The figures have not been audited)

	<b>Unaudited As at 31.12.06 RM</b>	<b>As at 31.12.2005 (Restated) RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	7,285,605	2,156,913
Investment Property	854,222	879,002
Software development costs	966,004	463,621
	<u>9,105,831</u>	<u>3,499,536</u>
<b>Current assets</b>		
Inventories	1,425,806	875,025
Trade receivables	6,394,455	3,569,199
Other receivables, deposits and prepayments	2,420,842	1,696,948
Taxation recoverable	2,400	2,400
Short term deposits with financial institutions	494,528	2,892,285
Cash and bank balances	2,896,866	463,866
	<u>13,634,897</u>	<u>9,499,723</u>
<b>TOTAL ASSETS</b>	<u><u>22,740,728</u></u>	<u><u>12,999,259</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	4,400,000	4,000,000
Share premium	5,458,867	3,539,386
Reserve on consolidation	-	1,155,602
Exchange fluctuation reserve	(332,288)	(241,342)
Retained profits	2,297,920	676,560
	<u>11,824,499</u>	<u>9,130,206</u>
<b>Minority interest</b>	<u>305,820</u>	<u>228,286</u>
<b>Total equity</b>	<u><u>12,130,319</u></u>	<u><u>9,358,492</u></u>
<b>Non-current liabilities</b>		
Bank term loan	3,553,929	535,984
Hire purchase and finance lease	2,394,406	308,357
Deferred tax liabilities	30,183	38,917
	<u>5,978,518</u>	<u>883,258</u>
<b>Current liabilities</b>		
Trade payables	1,040,997	1,329,553
Other payables and accruals	1,064,377	448,563
Current portion of short term loan	1,771,864	45,428
Hire purchase and finance lease	58,709	112,291
Bank overdraft	671,662	594,109
Tax Payable	24,282	227,565
	<u>4,631,891</u>	<u>2,757,509</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>22,740,728</u></u>	<u><u>12,999,259</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	27.57	23.40

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2005 and the accompanying notes attached to this interim financial report.

**ASDION BERHAD**  
(Company No. 590812-D)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006**  
(The figures have not been audited)

	<----- Attributable to equity holders of the parent ----->							
	<----- Non-Distributable ----->			Exchange fluctuation reserve	Distributable Retained profits	Total	Minority Interest	
	Share capital RM	Share premium RM	Reserve on consolidation RM	RM	RM	RM	RM	RM
Balance as at 1 January 2006	4,000,000	3,539,386	1,155,602	(241,342)	676,560	9,130,206	228,286	9,358,492
Effect of adopting FRS3	-	-	(1,155,602)	-	1,155,602	-	-	-
Placement Issue	400,000	2,000,000	-	-	-	2,400,000	-	2,400,000
Placement expenses	-	(80,519)	-	-	-	(80,519)	-	(80,519)
Arising from translation of foreign currency financial statements	-	-	-	(90,946)	-	(90,946)	(7,386)	(98,332)
Arising on acquisition of subsidiary	-	-	-	-	-	-	37,282	37,282
Issue of ordinary shares to minority	-	-	-	-	-	-	397,827	397,827
Profit for the period	-	-	-	-	465,758	465,758	(350,189)	115,569
Balance as at 31 December 2006	<u>4,400,000</u>	<u>5,458,867</u>	<u>-</u>	<u>(332,288)</u>	<u>2,297,920</u>	<u>11,824,499</u>	<u>305,820</u>	<u>12,130,319</u>
Balance as at 1 January 2005	2,800,000	136	1,155,602	(17,276)	353,000	4,291,462	21,716	4,313,178
Public Issue	1,200,000	4,800,000	-	-	-	6,000,000	-	6,000,000
Listing expenses	-	(1,260,750)	-	-	-	(1,260,750)	-	(1,260,750)
Arising from translation of foreign currency financial statements	-	-	-	(224,066)	-	(224,066)	(18,399)	(242,465)
Issue of ordinary shares to minority	-	-	-	-	-	-	245,000	245,000
Profit for the period	-	-	-	-	323,560	323,560	(20,031)	303,529
Balance as at 31 December 2005	<u>4,000,000</u>	<u>3,539,386</u>	<u>1,155,602</u>	<u>(241,342)</u>	<u>676,560</u>	<u>9,130,206</u>	<u>228,286</u>	<u>9,358,492</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2005 and the accompanying notes attached to this interim financial report.

**ASDION BERHAD**  
**(Company No. 590812-D)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 31 DECEMBER 2006**  
**(The figures have not been audited)**

	<b>QUARTER ENDED 31.12.06 RM</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.12.05 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	160,041	417,639
Adjustment for:		
Depreciation	642,309	355,328
Amortisation of R & D	92,724	-
Effect of currency translation	(148,125)	(195,659)
Interest expense	362,969	141,273
Interest income	(55,038)	(116,680)
Operating profit before working capital changes	<u>1,054,880</u>	<u>601,901</u>
Changes in working capital:		
Inventories	(546,092)	(522,390)
Receivables	(3,490,620)	(1,682,363)
Payables	305,941	738,860
Cash used in operations	<u>(2,675,891)</u>	<u>(863,992)</u>
Tax paid	(259,896)	(68,370)
Interest paid	(362,969)	(141,273)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(3,298,756)</u>	<u>(1,073,635)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,821,814)	(1,773,219)
Software development costs	(502,383)	(463,621)
Proceeds from issue of shares by a subsidiary to minority interest	397,827	245,000
Interest received	55,038	116,680
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(5,871,332)</u>	<u>(1,875,160)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Public Issue	-	6,000,000
Listing Expenses	-	(1,260,750)
Placement Issue	2,400,000	-
Placement Expenses	(80,519)	-
Net drawdown/repayment of borrowings	6,808,753	(105,311)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<u>9,128,234</u>	<u>4,633,939</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(41,854)	1,685,144
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(456)	(4,106)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>2,762,042</u>	<u>1,081,004</u>
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER 2006</b>	<u>2,719,732</u>	<u>2,762,042</u>
<b>Cash and cash equivalents as at 31 December 2006 comprises the following:</b>		
Cash and bank balances	2,896,866	463,866
Short term deposits with financial institutions	494,528	2,892,285
Bank overdraft	(671,662)	(594,109)
	<u>2,719,732</u>	<u>2,762,042</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the year ended 31 December 2005 and the accompanying notes attached to this interim financial report.